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Bitcoin has jumped by almost 4% during gold's correction period, recovering from its worst level in four months near \$103,535. Its RSI reading is also at its lowest since April, mirroring a bottom structure that preceded a rebound of 60% or more in the past.

The measured target from the flagpole's height comes to be around \$3,120, about a 20% drop from the current price.

ETH 30-day options delta skew (put-call) at Deribit. Source: laevitas.ch

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Stadelmann dismissed the idea that open banking offers genuine openness, calling it "a facade all along," and argued that it's "clever marketing," with open banks "no different from big banks at the end of the day" and just as likely to weaponize their systems as seen during Operation Choke Point.

Last week, investors liquidated more than \$19 billion in largely leveraged crypto futures positions.

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