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This added to BitMine's earlier acquisition of over 202,000 ETH on Sunday, with the current market value of its ETH reserve coming at \$9.3 billion. Despite recent volatility, Lee has reiterated his year-end target of \$10,000 per ETH, supported by increasing institutional and spot market demand.

to help secure and validate transactions on proof-of-stake (PoS) blockchains. In return, participants earn rewards — similar in concept to earning interest — for supporting network operations.

"The elephant in the room is are DATs really justified?" Chu questioned, noting "without a credible business case, rigorous governance, robust custody, and

transparent risk controls, such as DAO structures can become misaligned with shareholder interests and could invite the kind of liquidity and governance risks regulators worry about."

The team promised that Ondo will do for securities what stablecoins have done for dollars, making the tokenized assets tradeable outside of typical market hours and available worldwide.

Large-scale ETH holders are also taking advantage of the recent pullback. Data showed that BitMine Immersion Technologies, chaired by Tom Lee, accumulated 104,336 ETH worth around \$417 million on Thursday.

Blockchain development is a complex and professional job that requires developers to master multiple technologies and tools. Blockchain development languages mainly include Solidity (Ethereum), Go (Bitcoin, Hyperledger Fabric), Rust (Solana, Polkadot), etc. In addition, developers also need to understand related knowledge such as cryptography, consensus algorithms, and distributed systems. With the popularization of blockchain technology, the demand for blockchain development talents is also growing. For enterprises, through blockchain development, they can build their own blockchain solutions, improve business efficiency, reduce costs, and create new business value.

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