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The white paper provides a simple example: “Bob holds 1 BTC and wishes to borrow \$50,000 in a stablecoin from Larry via a lending protocol on Ethereum.” This would necessitate that if Bitcoin’s price falls under \$50,000, Larry can liquidate the collateral, and if Bob repays the loan on time, he recovers the BTC.

Android users beware: A newly discovered piece of malware is targeting smartphone crypto wallets. Uncovered by fraud prevention firm ThreatFabric, the “Crocodilus” mobile banking trojan employs tools including remote control, black screen overlays, and advanced data harvesting through accessibility logging to

trick crypto holders into handing over their wallet seed phrase. The malware “is masquerading as crypto-related apps and involves specific social engineering techniques to make victims reve...

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At the time of writing, Mt. Gox wallets still hold about 34,689 BTC worth roughly \$3.9 billion, awaiting distribution.

The most significant breakthroughs in DeFi happened because anyone could plug into anyone else’s contracts without asking permission. That’s harder to do in a corporate-controlled L1 with guardrails. If you can offer true composability, you’ll attract the builders they can’t.

Speaking at the National Association for Business Economics conference, Powell said the Fed may soon stop its “quantitative tightening” process, noting that reserves are “somewhat above the level” consistent with ample liquidity.

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