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Still, the proposal with its crypto-focused products dovetails with issuers' growing efforts to address investor demand for funds based on digital assets. On Friday, LeverageShares and Themes Trust included 3X long and short funds focused on COIN and HOOD among 14 ETFs in its proposal to the SEC.

The WNBA did not immediately respond to a request for comment but has warned that throwing items onto the court can pose a safety risk for players, game officials and fans.

The Bank Secrecy Act, passed in 1970, obliges banks, credit unions, and other financial institutions to help federal authorities detect and prevent financial crimes,

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including money laundering, terrorist financing, and related illicit activity.

Source: Brad Garlinghouse

Since its debut, the group has focused on shock value and provocation to market the token.

The deal gives Ripple infrastructure to manage digital assets held in corporate treasuries, including stablecoins and tokenized deposits, which can be used to generate yield for clients, according to a Thursday announcement.

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