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In the U.S., the GENIUS Act tried to mitigate the risk stablecoins could pose to banks by blocking issuers from offering yield. But that hasn't stopped other companies from creating incentives for stablecoin holders.

BTC/USD daily chart. Source: TradingView

The UK tax authority has ramped up its scrutiny of crypto investors, doubling the number of warning letters sent to those suspected of underreporting or evading taxes on digital asset gains.

Google's newly released AI-powered search results are garnering lots of attention—for the wrong reasons. After the tech behemoth announced a host of new AI-powered tools last week as part of a new “Gemini Era,” its trademark web search results changed significantly, with natural language answers to questions displayed above websites. “In the past year, we've answered billions of queries as part of the search-generated experience,” Google CEO Sundar Pichai told the audience. “People are using it...

Lee stated that many DATs are trading below their net asset value (NAV), or the worth of their underlying crypto holdings. “If that’s not already a bubble burst... How would that bubble burst?” he told Fortune on Thursday.

June, Hut 8 received a \$150 million investment from tech-focused investment manager Coatue Management, to help the company “capitalize” on the growing demand for AI computing power.

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