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Monday alone saw Ether ETFs shed \$145.7 million, bringing total net outflows over the past eight days to \$640.5 million.

In the same way that Margot Robbie unpacks subprime mortgages in "The Big Short," Haines wants "The Max Extractor" to capture the intricacies of blockchains in an entertaining way. Documentaries aside, that's pretty hard to come by, he argued.

"We still see resilient liquidity conditions, a strong macro backdrop, and supportive regulatory dynamics."

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The shift shows that while investors expect the market to remain contained, they are hedging against the risk of a sudden drop.

Source: Milk Road Macro

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