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Comprehensive Guide to okex suspends withdrawals

Hut 8 was previously based in Toronto, Canada but in 2023 merged with U.S. Bitcoin Corp. and is now based in Miami, Florida.

The ETH monthly futures premium compared to spot markets slipped to 4%, below the 5% neutral threshold. Traders' sentiment had already been shaken by the flash crash on Oct. 10, and the last notable bullish phase was in early February. Ether traders appear increasingly doubtful about the strength of any lasting bullish momentum.

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Related: Bitcoin-gold correlation increases as BTC follows gold's path to store of value

With the rise of AI, charts that integrate onchain data, such as wallet activity and total value locked (TVL), are becoming increasingly popular. These advanced charts give traders deeper insights into evolving market dynamics.

The turning point: Regulatory and market shifts

Japan's new Prime Minister, Sanae Takaichi, announced a package of economic stimulus measures on Tuesday to ease the impact of inflation on households. The move, some crypto observers said, may drive more capital into Bitcoin.

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