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Speaking on the derivatives market, crypto analyst Pelin Ay offered a more nuanced view of the market's structure, noting that funding rates remain positive but restrained, signaling a market dominated by longs but not yet euphoric.

In other words, the analysts think depositors in emerging markets care more about knowing they'll retain access to their money than earning interest on it.

Claude's Sonet 4.5 came third with \$2,340 in generated profit, followed by Qwen3 Max, which generated \$784 since the start of the trading competition.

Lubin's comments come shortly after the departure of two key Ethereum researchers, which caused renewed concerns over the potential influence of centralized funds over Ethereum's development.

Crypto products stay resilient amid recent crash

The upbeat earnings helped the S&P; Regional Banks Index claw back losses, with Zions Bancorp rebounding over 6%, Truist Financial rising 2%, and Western Alliance up 1.6% in early trading.

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