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Bitcoin has broken above \$125,000 for the first time in its 17-year history.

Strategy notched its third smallest Bitcoin purchase of the year, disclosing that it had spent \$18.8 million on 168 Bitcoin last week, according to a Monday press release.

Years before that in August 2021, DeVere Group CEO Nigel Green, “Ethereum’s ascent to the top of the cryptoverse seems unstoppable.”

“The tax rules surrounding crypto are quite complex and there’s now a volume of people who are trading in crypto and not understanding that even if they move from

one coin to another it triggers capital gains tax,” Neela Chauhan, a partner at UHY Hacker Young, which submitted the FOI request, told the FT.

June, Hut 8 received a \$150 million investment from tech-focused investment manager Coatue Management, to help the company “capitalize” on the growing demand for AI computing power.

This will allow customizable lending markets while pooling liquidity through “hubs,” improving efficiency and scalability.

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