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“So as we move dollars onto the blockchain, which is stablecoins, we’ll move stocks and real estate,” he said.

And if a lot of that is being fueled by longtime HODLers converting their stacks into ETF shares, as Maartunn hypothesizes, it’s pretty unusual.

Source: Chainalysis

Retail ETH longs dominate futures market, but carry a contrarian outlook

However, BTC continued to struggle near \$105,000, not benefiting from improved risk appetite after regional lenders delivered stronger-than-expected earnings, easing fears of a wider credit contagion.

DOGE is up around 1.6% today and changing hands just shy of \$0.20. The meme coin has dropped by 25% in the last month and is now more than 72% off its 2021 all-time high of \$0.73.

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