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A schematic of the Bitcoin vault-based lending system. Source: Babylon Labs

The SpaceX-labelled wallet "1MDyM" transferred \$130 million worth of Bitcoin to address "bc1qj," while another SpaceX wallet "1AXeF" sent \$127 million in Bitcoin to address "bc1qq," according to data from blockchain intelligence platform Nansen.

Creditors will sell U.S. debt as they grow worried about its ability to function as a store of value, he said. That will likely put the Federal Reserve in a tough position, Dalio added, where it has to decide between rising interest rates and a debt default

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crisis or printing money to buy debt and "try to hold real interest rates down, which will lower the value of money."

Carrone added that while Paradigm's hiring of key Ethereum researchers and funding of open source libraries that are "critical to Ethereum" looks good on the surface, it's not for those who think that Ethereum should represent a "philosophical and political" movement that is "larger than any corporation."

Al chatbots DeepSeek and Qwen3 Max, both developed in China, led the ongoing crypto trading experiment on Wednesday, with the former being the only Al model to generate a positive unrealized return of 9.1%.

The iShares Bitcoin ETP began trading on the London Stock Exchange on Monday, with securities physically backed by Bitcoin held through Coinbase, as per the Financial Times report.

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