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Bitcoin bull. Image: Shutterstock/Decrypt

A quick push below support (often just a wick), followed by an aggressive reclaim and a strong close back inside the range.

This guide shows how to read those signals (and wait for confirmation) before putting capital at risk.

According to the CME FedWatch tool, the probability of a Federal Reserve interest rate cut now stands at 96.7% for a 25-basis-point reduction. A cut in interest rates generally signals more liquidity entering the system, reducing borrowing costs and

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supporting risk-on sentiment across asset classes, including cryptocurrencies like Bitcoin.

For any blockchain ecosystem, growth depends on a vibrant cycle: developers build a variety of applications, which attract active users, whose presence then encourages more developers to build.

In other words, the slight price bump is not being driven by aggressive buying. Instead, the move coincides with more passive buying.

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