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The company has since closed its Minnesota headquarters, suspended most of its global services, and begun winding down its operations.

Prediction Markets Hit All-Time High of \$2 Billion in Weekly Volume

BNB Chain sees record user activity, transactions up 151% in 30 days

In comparison, OpenAI has reached a \$500 billion valuation to become the world's largest startup, Cointelegraph reported on Oct. 2. The company raised a cumulative \$57 billion worth of capital across 11 funding rounds, according to company database platform Tracxn.

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Wall Street and the crypto world have long operated in separate spaces. While Wall Street was defined by traditional finance and clear regulatory norms, the crypto industry evolved around decentralized systems and shifting regulations. That divide is now narrowing, thanks to the launch of the first publicly traded investment vehicle dedicated to staking cryptocurrency.

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