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Sean Dawson, head of research at Derive, told Decrypt the bearish hedging is concentrated on specific price targets and timeframes.

How to read: A rising wedge in an uptrend often signals a potential reversal as momentum weakens, while a falling wedge in a downtrend points to a possible bullish reversal. These patterns can also act as continuation signals when aligned with the prevailing trend. Measure the wedge’s height and project it from the breakout point to estimate the target move.

“The markets teach you, you always have to relook at your assumptions,” Fink told CBS last week. “There is a role for crypto in the same way there is a role for gold, that is, it's an alternative."

Prosecutors said the operation generated more than $5,800 worth of Ethereum, which Armbrust converted for personal use, while Digital River incurred about $45,270 in cloud-service costs before the activity was discovered.

The NAV normalization has created a rare entry point for smart investors. Companies now trading at or below NAV offer pure Bitcoin exposure with optionality on future alpha generation and upside from any trading profits.

The Relative Strength Index measures momentum on a 0-100 scale, with readings above 70 considered “overbought.” At 76, BNB is at the edge of that danger zone. One or two more strong days push it above 80, where algorithmic systems typically trigger sell orders and profit-taking historically accelerates.

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