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Its daily relative strength index (RSI) readings have been persistently above 70 in the past month, indicating that the asset is overbought and risks profit-taking.

Business cycles could impact liquidity

Many analysts believe that capital will rotate into Bitcoin, often referred to as digital gold, when the gold market cools.

Strategy stock (MSTR) gained 2% on Friday, ending the trading session at \$289.87. However, it has fallen 39% since its all-time high closing price of \$473.83 in November 2024, according to Google Finance.

The next crypto bear market could be particularly brutal and driven by a business cycle downturn that has never been seen in crypto before, according to analyst Willy Woo.

A similar pattern is now unfolding in October, increasing the likelihood of a deeper decline in the coming days or weeks.

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