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The campaign, which began at the end of July, appears to be a coordinated effort to boost the visibility and trading volume of the \$DILDO token, a meme coin launched alongside an NFT collection in late July.

In late July, Dalio urged investors to allocate 15% of their portfolios to Bitcoin and gold. It's a macroeconomic hedge amid increasing risks in bond and equity markets, he said.

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"Congrats to DraftKings on their acquisition of Railbird. We're proud for Polymarket Clearing to be their designated clearinghouse as they enter the prediction market space," Polymarket CEO Shayne Coplan said in an X post on Wednesday.

In response to an X user's question, he also agreed that in the short term the chains from large financial giants could help mainstream adoption.

The FT estimated that World Liberty Financial generated more than \$550 million in sales of its WLFI token, which included investments from Chinese crypto billionaire Justin Sun and the United Arab Emirates-based crypto fund Aqua 1 Foundation.

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