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Strategy's similar situation

A recent US Securities and Exchange Commission (SEC) rule change has accelerated this transition. The adjustment allows for "in-kind" creations and redemptions in spot Bitcoin ETFs, enabling authorized participants to exchange Bitcoin directly for ETF shares without requiring a taxable sale.

"Dollar dominance by the end of that period went from 27% in GDP terms but to 57% of central bank reserves, and 80% of financial transactions, quotes," he said, adding:

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However, the stiff penalties have not stopped crypto advertisements in the country, according to the Financial Times.

Don't rely on sentiment alone. Use onchain analytics to detect large transfers to exchanges or deposits from smart contracts tied to token unlocks. If Grok reports "large inflows to Binance in the last 24 hours," for example, it can indicate increased sell-side risk.

At the time of writing, Floki has jumped by nearly 27% on the day to a price of \$0.000086 and an \$829 million market cap, with some claiming that it's a sign that Musk is losing his pull. Others pushed back, stating that Floki is simply a larger asset than last time, thus making its price harder to move from a single social media post.

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