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In a Tuesday note, analysts at investment bank Compass Point noted that Galaxy's earnings before interest and taxes came in 236% above Wall Street estimates. They added that the increase in assets on Galaxy's platform will likely cause investors to adjust forecasts higher.

"If there were to be a material flight from the banking system, I would be taking action," Gould said, noting that "highly elected officials" and trade associations would also intervene.

With Mt. Gox sales off the table, Bitcoin held above \$6,000 for most of the year until November's Bitcoin Cash hard fork rattled the market. Mt. Gox's holdings

remained steady at around 142,000 BTC during this period.

"From what we've seen, audiences aren't interested in watching computer-generated content untethered from the human experience," they said.

"The number of new packages that get published on a daily basis is posing a challenge for security organizations, and ML model-based detection is currently the best answer that the security industry can provide," ReversingLabs engineer Karlo Zanki said.

Thus, other on-chain analysts have recently floated the idea that the \$14 billion worth of BTC that disappeared in 2020 was potentially never stolen at all; or, alternatively, that the heist was pulled off by the U.S. government, or hackers working for the government.

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