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That may not seem like a significant supply shock in today's Bitcoin economy. On Wednesday, Bitcoin had a \$2.24-trillion market capitalization, but back in early February 2018, that number stood at roughly \$140 billion, when Kobayashi's sales represented about 0.26% of the asset's total value.

Such "skinny" master accounts could provide crypto banks access to Fed payment rails on a "streamlined timeline," Waller said.

The Bitwise exec said the sell-off was mostly fueled by highly leveraged traders rather than fundamental shifts. He claimed nothing fundamental to crypto's outlook,

including its underlying technology, security or the regulatory environment, had changed.

OpenAI has announced its intention to enter the search engine market with the announcement of SearchGPT, an AI-powered search engine that aims to make searching more natural for users. Although described as a “temporary prototype,” the Thursday reveal is a clear shot across the bow of the singularly dominant Google—as well as Microsoft Bing, which currently provides search results for OpenAI's ChatGPT.

Working with Zeta validates Solv Protocol’s “focus on institutional-grade infrastructure in a crowded BTCFi space,” Chow said.

Earlier this year, House of Doge worked with IndyCar driver Devlin DeFrancesco to put the DOGE meme coin logo on his car for the famed Indianapolis 500.

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