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If approved, the proposal will proceed through the Aave Request for Comment (ARFC) stage for community feedback, followed by a Snapshot vote and final onchain governance confirmation. Unlike short-term market interventions, the proposal aims to institutionalize buybacks as a recurring mechanism, essentially making the DAO an active capital allocator.

The repayment deadline was extended by a year to give creditors more time to complete claim procedures. With about \$3.9 billion in Bitcoin still in Mt. Gox-linked wallets, this Halloween may again spark concerns about possible sell pressure.

Two-step rule: Wait for the retest. If the “broken” level is reclaimed and held with improving participation (volume or depth), it was likely a trap. If not, you’ve avoided chasing noise.

Sean Dawson, head of research at Derive, told Decrypt the bearish hedging is concentrated on specific price targets and timeframes.

If the price breaks above resistance while funding spikes and OI balloons, treat the breakout as suspect until the level is retested and holds. After the initial pop, healthy signs include funding cooling off and OI rebuilding on the retest. If, instead, open interest unwinds and price slips back below the level, the breakout likely failed.

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