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Without real demand, any breakout attempt might lack the strength required to push ETH above key levels.

With a median return of 52% in the fourth quarter, Bitcoin has indeed displayed exceptional gains over the past decade, according to CoinGlass data.

In the same way that Margot Robbie unpacks subprime mortgages in "The Big Short," Haines wants "The Max Extractor" to capture the intricacies of blockchains in an entertaining way. Documentaries aside, that's pretty hard to come by, he argued.

Decentralization concerns are also significant. Institutional staking may enhance validator control, granting large funds outsized influence over governance and network security of the underlying blockchains. This would be against the core principles of decentralization.

The uptick, however, occurs amid flat cumulative volume deltas, with a noticeable increase in passive bids at a 10% order book depth, according to CoinGlass data.

Monday alone saw Ether ETFs shed \$145.7 million, bringing total net outflows over the past eight days to \$640.5 million.

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