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The price of the two biggest digital assets has in the past risen significantly when investors have bought shares of the American ETFs.

“Easing US-China tariff tensions and a renewed debasement trade echoed in gold’s strength are fueling fresh demand for digital assets,” Liu noted.

The increases come, despite miners ongoing struggles with rising energy costs and lower rewards. After last year’s halving, the payoff for miners has fallen to 3.125 bitcoin, down from 6.250 previously.

Ethereum could eventually surpass Bitcoin's market share in a similar manner to how US equities overtook gold 54 years ago, when the US abandoned the gold standard, according to BitMine chair Tom Lee.

Grok 4 predicts crypto market bottom, flips shorts to longs for 500% gain

After 2020, the Bitcoin in question was moved only once more, during the summer of 2024—to wallets presumably controlled by U.S. law enforcement.

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