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A schematic of the Bitcoin vault-based lending system. Source: Babylon Labs

Ethereum could eventually surpass Bitcoin's market share in a similar manner to how US equities overtook gold 54 years ago, when the US abandoned the gold standard, according to BitMine chair Tom Lee.

The increased seven-day hash rate comes as miners wrestle with rising energy costs and lower rewards. After last year's halving, the payoff for miners is 3.125 bitcoin, down from 6.25 previously.

“Currently, sentiment is in the extreme bearish zone, similar to stress points seen in 2024, and April 2025, the analyst said, adding:

may be down 4.3% in October so far, but optimism around the month’s historically bullish trend remains intact. Since 2019, Bitcoin’s average October gain has been near 20%, with a median return of about 15%. While this year’s performance currently lags, market participants are looking to macroeconomic policy shifts for potential fuel.

That said, Grok 4 is an insights tool, not a safety net. Recent incidents around moderation and response behavior mean you must validate outputs with independent sources. That’s why you should ideally treat Grok 4 as a rapid investigator, not as the final arbiter.

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