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Bitcoin whales turn bullish with new long positions after Bitcoin “flush” to \$104,000

GTreasury’s corporate treasury management tools, alongside Ripple’s suite of blockchain rails, allow the funds to be accessed 24/7 and sent with near-instant settlement in cross-border transactions. Brad Garlinghouse, CEO of Ripple, said:

At the network level, institutional staking could enhance security and protocol stability. However, it may spark concerns about centralization if large funds dominate validator roles. This could affect yields and governance balance. Grayscale’s staking-enabled ETPs will shape upcoming funds, influencing

standards for transparency, risk disclosures, taxation and investor safeguards.

Bitcoin's spot demand has been contracting over the past week, signaling a waning of retail interest, according to data from CryptoQuant.

ETH/USD weekly chart. Source: Cointelegraph/TradingView

Grayscale staked 32,000 ETH (about \$150 million) a day after it enabled staking for its Ether ETPs, making it the first US crypto fund issuer to offer staking-based passive income via US-listed spot products.

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