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This put the memecoin sector back to levels seen in July, erasing gains it recorded in the last three months.

Large-scale ETH holders are also taking advantage of the recent pullback. Data showed that BitMine Immersion Technologies, chaired by Tom Lee, accumulated 104,336 ETH worth around \$417 million on Thursday.

At 77, BNB's RSI is one strong week from breaching 80, where corrections typically trigger. The parabolic structure itself is inherently fragile—if BNB breaks

below its rising support line even briefly, it could cascade into a 20-30% correction as stop-losses trigger and profit-takers flood exits.

Bitcoin whales turn bullish with new long positions after Bitcoin “flush” to \$104,000

In August, Galaxy secured a \$1.4 billion loan to expand the Helios site and said it expects to generate around \$1 billion in annual revenue from a long-term partnership with CoreWeave, a US-based cloud computing company specializing in GPU infrastructure for artificial intelligence workloads.

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