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"As prediction markets continue to evolve at a rapid pace, partnering with the two market leaders, Kalshi and Polymarket, provides a tremendous opportunity for the broadest fan engagement during the NHL season," said NHL Business President Keith Wachtel, in a release. "Polymarket and Kalshi are ideal partners as this category continues to grow and expand."

market capitalization is about 4.6 times larger than Ethereum's, standing at roughly \$2.17 trillion compared to \$476.33 billion, according to CoinMarketCap.

That may not seem like a significant supply shock in today's Bitcoin economy. On Wednesday, Bitcoin had a \$2.24-trillion market capitalization, but back in early

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February 2018, that number stood at roughly \$140 billion, when Kobayashi's sales represented about 0.26% of the asset's total value.

Catching a coin's name trending on X or in a Telegram chat isn't enough to justify putting capital at risk. Social buzz moves fast, and most spikes fade before price action catches up, or worse, they might be the result of coordinated shilling. That's why the next step is to turn raw noise into structured signals you can actually rank and compare.

— Senator Cynthia Lummis (@SenLummis) October 21, 2025

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