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Blockchains created and controlled by corporations will eventually die, as users won’t want a chain controlled by a central entity, according to Eli Ben-Sasson, co-founder and CEO of blockchain company StarkWare.

Top traders long-to-short at derivatives exchanges. Source: CoinGlass

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Meanwhile, an X user under the handle Boluson argued that most corporations don’t need a blockchain; they are just feeling pressured to adopt the technology over fears of being left behind.

"Large banks have shown they'll restrict access for political reasons, targeting industries & individuals they disagree with, including gun manufacturers, digital assets, churches, & even @POTUS," Lummis tweeted while sharing the letter.

Think tank wants a communication system

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