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Chainalysis attributed Russia's surge in crypto adoption to two primary factors: a spike in large institutional transfers and the growing use of decentralized finance (DeFi).

Liquidation context: After a fast wick and cascade, avoid chasing. Snapbacks are common once forced flows clear.

Particle6 did not immediately respond to a request for comment by Decrypt.

CleanSpark's strategic pivot comes as the post-Bitcoin-halving pressure is driving mining companies to explore new sources of revenue.

SpaceX-labelled wallet “1MDyM,” transfers. Source: Nansen.ai

DAT bubble bursting?

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