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However, he emphasized that it is still a “working theory” and that he remains a Bitcoin bull.

For Solv Protocol, the deal marks one of the largest public-market integrations for its wrapped Bitcoin product to date, though the move also limits participation to qualified investors and may dilute existing shareholders.

Retail ETH longs dominate futures market, but carry a contrarian outlook

The upbeat earnings helped the S&P; Regional Banks Index claw back losses, with Zions Bancorp rebounding over 6%, Truist Financial rising 2%, and Western

Alliance up 1.6% in early trading.

Meanwhile, Jim Harper, a non-resident Senior Fellow with the public policy think tank the American Enterprise Institute, had a different approach.

A similar pattern is now unfolding in October, increasing the likelihood of a deeper decline in the coming days or weeks.

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