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Should the plan be implemented, it could remake the banking landscape in America. Even if crypto banks were restricted from certain privileges, the ability for them to function as federal banks could have significant implications for every corner of the industry, from crypto exchanges to stablecoin issuers.

"This helps us understand friction points and opportunities, and keeps us close to the edge of what's possible," the announcement reads.

Coffee shops and small eateries

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Bitcoin's spot demand has been contracting over the past week, signaling a waning of retail interest, according to data from CryptoQuant.

TRUMP is now changing hands at \$5.90, nearly 92% off its January all-time high of \$73.43.

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