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On Tuesday, a coalition of fintech and crypto trade groups, including the Blockchain Association and Crypto Council for Innovation, submitted their own letter urging the CFPB to affirm, "Americans own their financial data, not big banks."

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The flipping has been an ongoing debate for years

Within SMSFs, listed shares remain the largest holding at \$296 billion (US\$193.1 billion), followed by cash and deposits at \$171billion (US\$111.6 billion), property at

\$105 billion (US\$68.5 billion), and unlisted trusts at \$133 billion (US\$86.7 billion).

Wallets tied to Chen Zhi, a Chinese and Cambodian national allegedly at the center of a global pig butchering crypto scam network, moved nearly \$2 billion worth of Bitcoin from wallets recently sanctioned by the U.S. Treasury Department to new addresses, according to analysis from Arkham Intelligence.

Did you know? The crypto market regularly sees \$1 billion in daily liquidations during sharp swings.

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