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If mobile app rankings and Google search trends for “Bitcoin” can serve as proxies for retail interest, demand last peaked in November 2024, when the Coinbase app jumped from the 55th to the third position in less than 30 days. At the same time, search activity spiked to its highest level in over two years.

Prosecutors said Armbrust’s actions were not a “momentary lapse in judgment” but a deliberate misuse of company computing resources for personal gain, causing real financial losses and operational disruption.

“To be honest, I don’t think this dump has anything to do with Justin Sun. He barely moved funds to centralized exchanges, and this morning’s transfers were just from

one of his addresses to another,” he said. “His latest statement saying he has nothing to do with the dump looks legitimate.”

Users of prediction market Myriad, launched by Decrypt’s parent company DASTAN, place a roughly 60% chance on Bitcoin’s dominance surging to 64% instead of dropping down to 54%, down from 69% at the start of the month.

Meanwhile, analyst “Merlijn the Trader” observed that the M2 global money supply was surging, gold is ripping, but Bitcoin is sleeping.

1 ZH/s means that per second, the computers securing the Bitcoin network are doing one sextillion (1,000,000,000,000,000,000,000) hashes every second—an absurdly large number.

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