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Notably, SearchGPT appears to replace Microsoft Bing with its own technology. The videos shared by OpenAI don't show the typical banner indicating that search results are powered by Bing, as with the current version of ChatGPT. And while Google has been integrating AI into its services, SearchGPT's advanced capabilities clearly pose a significant threat.

Steak 'n Shake joined the party in May 2025, rolling out BTC payments nationwide, crediting it for an 11% sales boost by attracting tech-savvy diners. Chipotle and Baskin-Robbins are on board, too, via BitPay integrations, where ETH, BTC or XRP funds your burrito bowl or scoop.

Lately, however, that decision has moved from tactical to strategic. Beyond developers deciding between ecosystems, big companies are now building their blockchains from scratch. And when the companies doing it are Stripe, Coinbase or other giants with deep regulatory and distribution advantages, the L1 stops being a neutral playing field and starts looking like a moat.

The company also claims the stock tokens offer 24-hour market access, no hidden fees beyond a 0.1% FX charge and the ability to start investing with just 1 euro (\$1.17).

Tse described VaultBTC as “an intermediate non-fungible asset that interfaces the vault with Morpho and allows depositor and liquidators to trustlessly withdraw BTC.”

Offering tokenized stocks has become a point of focus for many U.S.-based crypto companies. Crypto exchange Coinbase has said it wants to tokenize stocks since before its IPO and recently renewed the push. Trading platform Robinhood made waves in early July when its tokenized stock offerings included private companies—namely OpenAI and SpaceX.

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