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“Easing US-China tariff tensions and a renewed debasement trade echoed in gold’s strength are fueling fresh demand for digital assets,” Liu noted.

Hash computations—or hashing—is the process of turning data into a fixed-length string of characters. It's needed to do things on the Bitcoin network, like creating private keys so users can make transactions.

In a post on Sunday, the Ethereum core dev, who goes by “Fede’s intern” on X, argued that while Paradigm has “created valuable things for the community,” he is worried about the growing influence of a venture fund whose ultimate goals are driven by profit and influence.

“I don’t understand how most cannot see that as soon as gold stalls, BTC is going to rip.”

Historically, Bitcoin’s price movements have followed a four-year cycle, often soaring one year after its halving—the quadrennial slashing of BTC miner rewards that’s baked into Bitcoin’s code—and then crashing soon after.

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