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Comprehensive Guide to new coin listed binance

The Crypto Fear & Greed Index. Source: Alternative.me

The Average Directional Index, or ADX, sits at 33, well above the critical 25 threshold that confirms a strong trending market. Think of ADX as your “trend strength meter”—it doesn’t care about direction, just whether a real trend exists. Below 20, you’re in choppy waters where false breakouts are common. Above 25, you’ve got momentum. At 33, BNB is firmly in trending territory, meaning institutions and retail are moving in the same direction, creating sustained buying pressure that can carry prices significantly higher.

This allows users to lock Bitcoin and bridge it to Ethereum without relying on a federated custodian or bridge. On the Ethereum side, a smart contract verifies the BTC vault via a Bitcoin light client before accounting for collateral.

Without real demand, any breakout attempt might lack the strength required to push ETH above key levels.

While the previously explained part of the system is trustless, some parts remain non-trustless. Per the white paper, Babylon's Bitcoin vault liquidations utilize whitelisted liquidators to monitor the price and vault state, resulting in a liquidation system that is not permissioned and introduces trust assumptions.

Some analysts speculated that up to 99% of creditors might sell once they received their share. But when repayments actually began, there was "no significant spike" in trading volume, according to CryptoQuant founder Ki Young Ju.

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