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SpaceX's Bitcoin holdings have received increased attention as the aerospace company faces growing political and financial pressure.

Price pushes through a well-watched level on weak or average volume, shows little follow-through, and the next candle closes back inside the prior range.

Countries like Japan and the UAE are creating regulatory frameworks, he added, while India, Hong Kong and Australia "need to openly support such innovations."

The campaign, which began at the end of July, appears to be a coordinated effort to boost the visibility and trading volume of the \$DILDO token, a meme coin

launched alongside an NFT collection in late July.

In a text to Decrypt, ETF.com Senior ETF Analyst Sumit Roy noted market concern about 3X funds and their potential limited audience.

True retail long % on Binance for BTC, ETH, SOL, and HYPE. Source: Hyblock Capital/X

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