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But despite the optimism around BNB, the world's largest crypto exchange by trading volume has faced backlash from users in recent weeks over its performance during the market crash.

"The conventional wisdom was that the SEC was only going to allow 2X leverage going forward, but these filings suggest that it may be willing to allow more volatile products to hit the market," Roy wrote. "If they launch, these would be extremely risky funds designed for the most aggressive short-term traders."

Deepseek wallet address, unrealized PNL. Source: CoinGlass

In August, Consenys founder Joseph Lubin said that Ethereum will “surge by 100 times and flip Bitcoin as a “monetary base.”

Dollar, China, Bitcoin Price, Economy, United States

The New York Stock Exchange’s parent — Intercontinental Exchange — also made a \$2 billion investment in Polymarket, marking the company’s valuation up to \$9 billion amid increased competition with Kalshi, which also has a multibillion-dollar valuation.

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