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This measure is a companion to the S8518 Bill, introduced earlier this month by State Senator Liz Krueger, Chair of the Senate Finance Committee, in the New York State Senate.

Ultimately, Carrone's concerns center around the differing aims of decentralized and centralized entities, and the dangers of allowing any type of fund — not just Paradigm — to have too much sway over the Ethereum ecosystem.

"The scale of institutional activity is particularly notable," Chainalysis said, referring to large transfers — those exceeding \$10 million — surging 86% year-over-year

(YoY). The surge pace is nearly double the 44% growth observed in the rest of Europe, it added.

Android users beware: A newly discovered piece of malware is targeting smartphone crypto wallets. Uncovered by fraud prevention firm ThreatFabric, the “Crocodilus” mobile banking trojan employs tools including remote control, black screen overlays, and advanced data harvesting through accessibility logging to trick crypto holders into handing over their wallet seed phrase. The malware “is masquerading as crypto-related apps and involves specific social engineering techniques to make victims reve...

Approved by the SEC last year, the ETFs allow traditional investors and even institutions to buy exposure to the cryptocurrencies via funds that trade on stock exchanges.

In March 2025, the exchange began moving assets between its wallets, a likely step in preparing for further repayments ahead of the Halloween deadline.

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