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It also means there is more mining activity on the network as miners expand their operations and use more machines—and power—to continue minting coins.

"No one should go into a pissing match with Jack when it comes to funding open-source Bitcoin development," Wertheimer said.

BNB Chain sees record user activity, transactions up 151% in 30 days

Crypto-native founders can't compete with Stripe or Coinbase regarding distribution and regulatory terms. The big guys can acquire licenses overnight and onboard millions of merchants with an API call.

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Did you know? Alternative Airlines is a notable example since it supports over 600 airlines globally and allows payment using 100+ cryptocurrencies, including XRP.

Galaxy Digital shares jumped on Tuesday after the institutional crypto firm reported \$505 million in third-quarter profits amid an increasing amount of assets on its platform.

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