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The Bitcoin-buying firm's latest acquisition was funded with proceeds from preferred shares, leaving the Tysons Corner, Virginia-based firm with a stockpile of roughly 640,400 Bitcoin, which was recently worth \$71 billion, based on current prices, according to CoinGecko.

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"Creating Tilly has been, for me, an act of imagination and craftsmanship, not unlike drawing a character, writing a role, or shaping a performance," she said. "She represents experimentation, not substitution."

Details about how the firm will fund the initiative were not revealed, but it expects to make the first strategic purchase "in the near future."

Without real demand, any breakout attempt might lack the strength required to push ETH above key levels.

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