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CryptoQuant author Axel Adler Jr. said that the Bitcoin Unified Sentiment Index is in the “extreme bearish” zone, indicating capitulation or panic among investors.

This is the latest in a long line of campaigns specifically targeting crypto developers.

Incumbent Jose Luis Pacheco rejected the possibility of Bitcoin as an investment while calling blockchain “an emerging technology with promise,” suggesting CalPERS “should study this opportunity through partnerships and research.”

Bitcoin, Ethereum and XRP Bleed as Traders Weigh End of 4-Year Cycle

She advised investors to watch for a key signal: Bitcoin's dominance moving below 55% as a potential trigger for altcoin momentum.

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