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Lee brings up the "Nixon Shock" to support Ethereum's argument

Challenger Troy Johnson took a more nuanced stance, acknowledging concerns while remaining open to future consideration.

continues to trade below the crucial \$4,000 threshold, struggling to establish bullish directional momentum following last Friday's flash crash. The altcoin consolidated between its 50-, 100- and 200-day exponential moving averages (EMAs), a technical zone that highlighted the ongoing tug-of-war between short-term and long-term market trends.

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Investors piled back into Bitcoin ETFs and their Ethereum counterparts Tuesday, reversing days of outflows, although the fresh investments failed to give the two largest cryptocurrencies by market value a long-lasting bump.

The primary struggle for a crypto investor is not a lack of information but a relentless deluge of it. News websites, social media feeds and onchain data streams constantly churn with updates that can be overwhelming. XAI's Grok 4 aims to change that. It pulls live data straight from X, pairs it with real-time analysis and filters signals from noise. For a market that is heavily influenced by narrative momentum and community chatter, this is indeed a notable capability.

June, Hut 8 received a \$150 million investment from tech-focused investment manager Coatue Management, to help the company "capitalize" on the growing demand for AI computing power.

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