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Crypto mining. Image: Shutterstock/Decrypt

What might traders do given these conditions? If holding from lower levels, traders may consider scaling take-profit triggers up according to the price movement (from \$1,200, \$1,250, and \$1,300) while letting the rest ride with a trailing stop. Fresh capital? Traders may wait for a pullback before committing, being mindful of not chasing parabolic moves at all-time highs.

Both Bitcoin and gold have seen significant price gains since the U.S. government shutdown began earlier this week.

Joshua Chu, lawyer, lecturer, and co-chair of the Hong Kong Web3 Association, told Decrypt that fragmentation across Asian jurisdictions will likely persist because each market prioritizes distinct policy objectives.

Crypto companies must be registered with the FCA under money laundering regulations and comply with the UK's financial promotions rules, which took effect in 2023, to advertise or provide services to residents.

Bitcoin bull. Image: Shutterstock/Decrypt

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