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Chart patterns are shapes formed by price movements that help traders anticipate future market trends. These patterns fall into two main categories: reversal patterns, which signal that a current trend may change direction, and continuation patterns, which suggest the trend will likely resume after a brief pause. They stem from market psychology, where emotions like fear, greed and uncertainty drive collective trading behavior and create recognizable shapes on charts.

While Galaxy did not disclose the client's identity, it said the sale was part of the investor's "broader estate planning strategy," as previously reported by Cointelegraph.

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Crypto exchange Coinbase has urged the US government to use blockchain

analytics, artificial intelligence and other modern technology to curb financial crime

in the space, in response to the Treasury Department's request for comment on

how to deter illicit activity in crypto.

The crackdown comes after retail investors lost an estimated \$17 billion on

digital-asset treasury trades, according to a recent 10X Research report.

The deal is expected to generate a total cumulative revenue of over \$3.5 billion for

the world's largest Bitcoin mining firm, during the initial 12-year terms of the

contracts, Cointelegraph reported.

Source: Milk Road Macro

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