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Wallets tied to Chen Zhi, a Chinese and Cambodian national allegedly at the center of a global pig butchering crypto scam network, moved nearly \$2 billion worth of Bitcoin from wallets recently sanctioned by the U.S. Treasury Department to new addresses, according to analysis from Arkham Intelligence.

The crypto exchange sent a letter to the Treasury on Friday, responding to the agency's request for comment on innovative methods to detect illicit activity involving digital assets.

That infrastructure is now being extended with their acquisition of 21Shares as a “natural next step” to strengthen market efficiency, Yarlagaadda claimed, adding

that the move is a “deliberate, long-term investment in building durable enterprise value across market cycles.”

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The continued aggressive accumulation of Ether occurs despite Lee’s opinion that the digital asset treasury bubble may have burst.

In the past week, though, Metaplanet has faced headwinds. On Monday, the company’s shareholders approved an \$884 million capital raising proposal, although the firm’s stock dropped 60% since mid-June.

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