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Judge's gavel. Source: Decrypt/Shutterstock

One of the key takeaways from the State of Crypto report is that stablecoins are becoming what a16z calls a “global macroeconomic force.” The report notes that more than 1% of all US dollars now exist as stablecoins on public blockchains.

“With NAVs now having fully round-tripped, retail investors have lost billions — and many likely lack the conviction to keep adding to their positions.”

Bull market has room to run

The film uses the human angle to frame a debate that was prevalent at the time. When an attacker takes money from a smart contract, relying on the contract's internal logic to obtain tokens outside of the creator's intention, is that wrong? Should the attacker be censured, legally or otherwise, or is this simply fair play?

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