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Meanwhile, competition has intensified as major players such as BlackRock and Fidelity have entered the crypto ETF arena, driving innovation. In response, Grayscale rolled out staking-enabled ETPs that blend yield generation with traditional fund frameworks. To enhance investor trust, it launched educational initiatives such as "Staking 101: Secure the Blockchain, Earn Rewards" to promote transparency and understanding.

The cycle repeats in the early 2020s, with an examination of a lesser-known hack of Indexed Finance. The exploit was allegedly perpetrated by an attacker alternatively named Umbril Upsilon and Zeta Zeros, who would eventually be

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identified as the teenager Andean Medjedovic.

Railbird was founded in 2021, but only won regulatory approval from the CFTC as a designated contract market in June.

A series of teaser videos shared by OpenAI show that the new AI search tool is designed to summarize website content, including news sites, and answer user questions similarly to how ChatGPT operates. In some ways, it's similar to what Perplexity—touted as an "answer engine"—currently offers. But if integrated into ChatGPT itself, SearchGPT would make OpenAI's chatbot broadly capable.

The competition began with \$200 in starting capital for each bot, which was later increased to \$10,000 per model, with trades executed on the decentralized exchange Hyperliquid.

The United States Securities and Exchange Commission (SEC) received a submission in September, outlining a roadmap for quantum-resistant encryption standards by 2035.

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