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The next bear market “will be defined by another cycle people forget about,” said Woo on Monday.

Meanwhile, South Korea’s National Tax Service (NTS) has also intensified its crackdown on crypto tax evasion, warning that even assets stored in cold wallets will be seized if linked to unpaid taxes.

Ethereum could eventually surpass Bitcoin’s market share in a similar manner to how US equities overtook gold 54 years ago, when the US abandoned the gold standard, according to BitMine chair Tom Lee.

BlackRock CEO Larry Fink has once again reiterated cautious approval of crypto investments and walked back previous comments he made in October 2017 about Bitcoin being an “index of money laundering.” Speaking with CBS on Sunday, Fink said that “I did say Bitcoin, because we were talking about Bitcoin then, was the domain of money launderers and thieves.” “But you know, the markets teach you, you have to always relook at your assumptions. There is a role for crypto in the same way there is a rol...

ETH price is expected to resume its prevailing bearish momentum after the confirmation of a classic bearish pattern.

“Ethereum could flip Bitcoin similar to how Wall Street and equities flipped gold post 71,” Lee told ARK Invest CEO Cathie Wood on Thursday in his latest bullish statement on the asset.

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