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The acquisitions came in three separate purchases: 202,037 ETH after the weekend crash, 104,336 ETH on Thursday, and 72,898 ETH on Saturday, according to onchain data from Arkham Intelligence and "BMNR Bullz", which tracks the firm's purchases, though it has yet to be officially confirmed by BitMine.

How the campaign works

The November election will determine whether CalPERS continues its current approach of indirect crypto exposure or potentially opens discussions about direct digital asset investment.

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Mikol's token DARE pumped over 4,000% from a \$43,000 market cap to \$1.91 million, according to DEX Screener, but he was receiving treatment in the hospital and was unable to sell his stash. This stunt also took place before creator fees were added to the platform. The dev claims to have made no money from the token, aside from the \$3,000 donated to him to help pay for hospital bills.

When shorter-term EMAs trade above longer-term ones like this, traders see it as a good sign. This configuration suggests money is positioned bullishly across multiple timeframes, from swing traders watching the 50-day to long-term holders focusing on the 200-day. Watch the candlesticks on weekly timeframes, and the gap between both averages is also bullish, and increasing over time.

It currently maintains multiple connections to the sporting world, highlighted by backers like the New York Yankees-owning Steinbrenner family and current and former NHL players including Tyler Seguin, Jason Arnott, and Ales Hemsky.

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