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"Large banks have shown they'll restrict access for political reasons, targeting industries & individuals they disagree with, including gun manufacturers, digital assets, churches, & even @POTUS," Lummis tweeted while sharing the letter.

Some of the largest Bitcoin miners have announced similar strategic pivots to Al since the beginning of 2024, including Core Scientific, Hut 8 and Iris Energy.

Here are five common patterns every crypto investor, including beginners, should know:

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The spike showed the influence Musk still wields over speculative crypto assets, especially memecoins, which mostly follow hype.

Despite the short-term uncertainty over capital rotation, the overall market sentiment remains positive. "It is a very good time for the markets, and is likely going to remain that way for the short-term foreseeable future," Le Shi, managing director at algorithmic trading and market-making firm Auros, told Decrypt in an interview during Token2049 in Singapore last week.

Georgia resident Delbert Carver, 23, was arrested on August 1 for throwing a sex toy onto the court at a match between Atlanta Dream and Phoenix Mercury. He has also claimed responsibility for the July 29 incident.

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